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**September 2016**

#### Date

PRESS RELEASE

**Weinig increases its equity share in Weinig Grecon GmbH & Co. KG to 100 percent**

At its meeting of September 16 in Tauberbischofsheim, the supervisory board of Michael Weinig AG made a decision to acquire the outstanding shares in Weinig Grecon GmbH & Co. KG. The technology leader for machines and systems for solid wood processing had already acquired 60 percent of the company in 1998. As a manufacturing subsidiary of Weinig, Alfeld/Leine-based Weinig Grecon GmbH & Co. KG is one of the world’s leading specialists in finger-jointing and jointing technology for all performance categories. With this step now completed, Weinig strengthens its outstanding market position as a complete provider in solid-wood processing and drives forward its brand strategy.